

REPORT OF THE EXECUTIVE OFFICER  
State Allocation Board Meeting, January 22, 1997

ADMINISTRATIVE COSTS FOR THE FISCAL YEARS 1997/98 AND 1998/99

PURPOSE OF REPORT

To request approval to set aside funds for administrative costs for the 1997/98 and 1998/99 Fiscal Years.

DESCRIPTION

The Education Code requires that any funds made available for expenditure from moneys authorized for the purpose of the various school building aid programs administered by the State Allocation Board must have specific authorization from the Board.

The following represents the anticipated costs for administration for the 1997/98 and 1998/99 Fiscal Years:

|   | <u>1997/98</u>      | <u>1998/99</u>      |
|---|---------------------|---------------------|
| <b>Department of General Services, Office of Public School Construction</b> |                     |                     |
| State School Building Lease-Purchase Fund                                   | \$ 9,574,000        | \$ 9,574,000        |
| State School Deferred Maintenance Fund                                      | <u>137,000</u>      | <u>137,000</u>      |
| Sub-Total   | \$ 9,711,000        | \$ 9,711,000        |
| <br><b>California Department of Education</b>                               |                     |                     |
| State School Building Lease-Purchase Fund                                   | \$ 1,515,000        | \$ 1,515,000        |
| <br><b>State Controller</b>   |                     |                     |
| State School Building Lease-Purchase Fund                                   | \$ 715,000          | \$ 715,000          |
| <br><b>Department of Justice</b>  |                     |                     |
| State School Building Lease-Purchase Fund                                   | <u>\$ 170,000</u>   | <u>\$ 170,000</u>   |
| <br>TOTAL   | <u>\$12,111,000</u> | <u>\$12,111,000</u> |

RECOMMENDATION

Authorize the reservation of funds for administrative costs in accordance with the above amounts that reflect the 1997/98 budgeted costs and the 1998/99 estimated costs. The funds shall be set aside from the Contingency Reserve.